

FOR IMMEDIATE RELEASE:

### **First Carolina Bank Hires Greenville, SC Market Executive, Roslyn Gilstrap**

**GREENVILLE, S.C. (June 26, 2024)** – First Carolina Bank (“Bank”) is pleased to announce that Roslyn Gilstrap has joined its team as Greenville Market Executive. Gilstrap will be based out of the Bank’s Upstate South Carolina location at 522 N. Church Street in downtown Greenville.

Gilstrap brings a variety of executive experiences to the First Carolina team, having previously held leadership roles in commercial banking, wealth management, and retail relationship banking at regional institutions. She is a graduate of Furman University as well as a Gallup-certified CliftonStrengths Coach for professional development.

A Greenville native and lifelong resident, Gilstrap enjoys spending time with loved ones and traveling when not at work. She and her family are celebrating milestone moments in a variety of stages.

“Greenville is a vital part of the First Carolina Bank story,” Thomas Forsberg, Market President – Atlanta and South Carolina, said. “Roslyn is the right executive to lead our Bank’s growth in Greenville with great ideas, professional energy, and quality results. We have built an amazing team to serve our shareholders and clients in the Upstate, and we are excited to usher in a new era under the caliber of Roslyn’s executive leadership skills as she leads the Greenville market in her caring hands.”

Doug Ford, Chief Banking Officer said, “With our balance sheet and focus we bring to customers and prospects in this space, we believe the addition of this industry veteran will add significantly to our value proposition. We look forward to extending our reach in Upstate South Carolina and continuing to build the institution for our customers and shareholders through Roslyn’s leadership.”

“We are pleased to welcome such a skilled player as Roslyn to the First Carolina team,” Ron Day, President and CEO, added. “The demand for our service offerings and responsiveness in the commercial and corporate segments of the markets we serve is strong and growing. We are excited to further develop our South Carolina franchise in the years to come.”

#### ***About First Carolina Bank***

*First Carolina Bank is a North Carolina state-chartered bank headquartered in Rocky Mount, North Carolina, with approximately \$2.9 billion in total assets as of May 31, 2024. First Carolina Bank has full-service banking offices in: Rocky Mount, Raleigh, Wilmington, Cary and Reidsville, North Carolina; Virginia Beach, Virginia; Columbia and Greenville, South Carolina; and Atlanta, Georgia. To learn more about First Carolina Bank, please visit our website at [www.firstcarolinabank.com](http://www.firstcarolinabank.com).*

#### ***Forward-Looking Statements***

*This press release contains forward-looking statements. Forward-looking statements are typically preceded by, followed by or include words such as “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” “outlook” or similar expressions. Actual results or events might differ materially from those explicit or implicit in the forward-looking statements, and readers of this press release should not place undue reliance on such statements. Important factors that could cause actual results to differ materially include, without limitation: loss of key personnel that are critical to our market growth plans; the effects of future economic conditions, including impacts from inflation, labor shortages and supply chain issues; changes in governmental fiscal and monetary policies; legislative and regulatory changes; changes in interest rates and the resulting impacts on our business; fluctuations in our financial results; privacy, security and other risks associated with our business. First Carolina Bank assumes no obligation and does not intend to update these forward-looking statements, except as required by law.*