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FOR IMMEDIATE RELEASE:

**First Carolina Bank in Rocky Mount, NC Hires Market Executive, H. Lankford Dunton, III**

**Rocky Mount, North Carolina (October 19, 2020)** – First Carolina Bank (“Bank”) announced today the hiring and appointment of H. Lankford Dunton, III as Market Executive for the Rocky Mount area market. Lankford (Lank), joins at a significant time of growth in the Bank and brings an extensive background in commercial banking. Lank graduated from the University of North Carolina at Chapel Hill as well as the North Carolina Bankers Association School of Banking in Chapel Hill and he has over eighteen years of experience in the banking industry. He previously served as a market executive, commercial relationship banker and most recently as a city executive for United Bank. In Lank’s new role as market executive, he will lead the direct production and development of First Carolina Bank’s commercial banking activities in the Twin Counties area.

Lank has served in a wide variety of capacities through community involvement over the years. He serves on numerous local boards and holds active roles in these organizations. Most recently, Lank has served as the current Chairman of the Nash/UNC Health Foundation as well as the current Secretary of the Deleon Carter Foundation. Lank is active in the Nash Rocky Mount Rotary Club, serving as the treasurer. He is both a Past President and current board member of the Nash Community College Foundation and he also acts as a Nash Public System District 6 Board Representative. Lank embodies the First Carolina Bank community service culture.

Maxie Coker, Chief Banking Officer, said, “I have had the pleasure of knowing Lank for many years working in the banking arena. We are fortunate to have him join our team and to gain from his experience and contacts. Lank brings a wealth of knowledge with energy and enthusiasm for the commercial banking business that aligns perfectly with our customer service model. He will be counted on for leadership here with us for many years to come.”

**About First Carolina Bank**

First Carolina Bank is a North Carolina state-chartered bank headquartered in Rocky Mount, North Carolina with \$934 million in total assets at September 30, 2020. First Carolina Bank has full-service banking offices in Rocky Mount, Raleigh, Cary, Wilmington, and Reidsville, North Carolina, and a loan production office in Virginia Beach, Virginia. To learn more about First Carolina Bank and its parent company, First Carolina Financial Services, Inc., please visit our website at [www.firstcarolinabank.com](http://www.firstcarolinabank.com).

**Forward-Looking Statements**

This press release contains forward-looking statements. Forward-looking statements are typically preceded by, followed by or include words such as “may,” “could,” “should,” “would,” “believe,” “anticipate,” “estimate,” “expect,” “intend,” “plan,” “projects,” “outlook” or similar expressions. Actual results or events might differ materially from those explicit or implicit in the forward-looking statements, and readers of this press release should not place undue reliance on such statements. Important factors that could cause actual results to differ materially include, without limitation: unanticipated events that may cause a delay in the scheduled openings of the Cary or Wilmington branches; the effects of future economic conditions; changes in governmental fiscal and monetary policies; legislative and regulatory changes; the risks of changes in interest rates; fluctuations in our financial results; loss of key personnel; privacy, security and other risks associated with our business. We assume no obligation, and do not intend, to update such forward-looking statements to reflect circumstances or events that occur after the date such forward-looking statements are made, except as required by law.